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STATE MS.-DESOTO CO. 07
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JUL 30 2 38 PM '92

RECORDED 84-92
DEED BOOK 247
PAGE 247
W.E. DAVIS CH. CLK.

JAMES G. DAVIS, JR., ET UX

GRANTORS

TO

WARRANTY DEED

OLIVE CORPORATION, INC.,
A MISSISSIPPI CORPORATION

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, we, JAMES G. DAVIS, JR. and wife, EMILY D. DAVIS, do hereby sell, convey and warrant unto OLIVE CORPORATION, INC., a Mississippi corporation, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, described as follows, to wit:

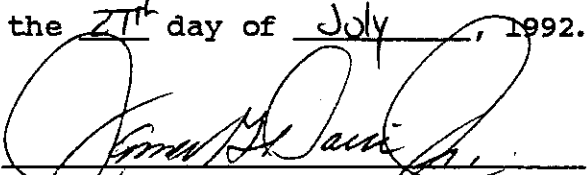
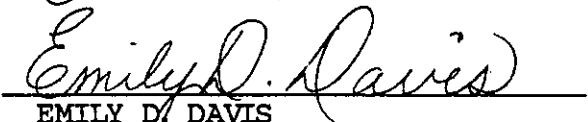
DESCRIPTION OF SECTION "A" OF THE OLIVE SUBDIVISION CONTAINING 9.39 ACRES IN PART OF SECTION 26; TOWNSHIP 1 SOUTH; RANGE 6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

Beginning at the Southeast corner of Section 26; Township 1 South; Range 6 West; thence West 863.53 feet along Goodman Road to the Southeast corner of the Nichols lot and the point of beginning of the following parcel: thence North 300.17 feet to the Northeast corner of said Nichols lot; thence North 89 degrees 50 minutes West 419.85 feet along the North line of said lot to a point in the West line of the Davis tract; thence North 0 degrees 08 minutes East 705.0 feet along said West property line to a point; thence South 89 degrees 50 minutes East 120.0 feet to a point; thence South 0 degrees 08 minutes West 64.72 feet to a point; thence South 89 degrees 50 minutes East 470.0 feet to a point; thence South 0 degrees 07 minutes West 710.0 feet to a point; thence North 89 degrees 59 minutes West 120.0 feet to a point; thence South 0 degrees 03 minutes East 230.0 feet to a point in Goodman Road; thence West 50 feet to the point of beginning and containing 9.39 acres more or less and including any right of way for Goodman Road.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; to the restrictive covenants of said subdivision; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property.

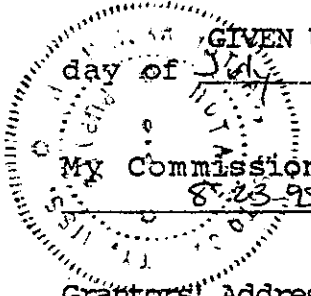
Taxes for the year 1992 are to be prorated and possession is to take place upon delivery of deed.

WITNESS OUR SIGNATURES, this the 27th day of July, 1992.

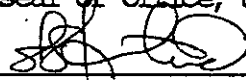

JAMES G. DAVIS, JR.

EMILY D. DAVIS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, JAMES G. DAVIS, JR. and wife, EMILY D. DAVIS, who acknowledged that they signed and delivered the foregoing Warranty Deed on the day and year therein mentioned as their voluntary act and deed, and for the purpose expressed therein.



GIVEN UNDER MY HAND and official seal of office, this the 27th day of July, 1992.


NOTARY PUBLIC

My Commission Expires: 8-23-95

Grantors' Address: 4830 Fleetgrove, Memphis, TN 38117
Home # (901) 767-0340, Business # N/A
Grantee's Address: 1129 Florida Street, Memphis, TN 38106
Home # 901-775-3823 ; Business # 901-775-3823

Please record and return to: Hugh H. Armistead, Attorney
P.O. Box 609
Olive Branch, MS 38654
601-895-4844